

Continuance of National Service Life Insurance

INFORMATION FOR VETERANS
OF WORLD WAR II

JUNE



1944

INSURANCE FORM 1535

VETERANS' ADMINISTRATION

Washington 25, D. C.

**CONTINUANCE
OF NATIONAL SERVICE
LIFE INSURANCE**



**INFORMATION FOR VETERANS
OF WORLD WAR II**

THE READING TIME OF
THIS PAMPHLET IS LESS
THAN 20 MINUTES.

IT CONTAINS INFORMA-
TION VALUABLE TO YOU.

IT IS TO YOUR ADVAN-
TAGE TO READ IT AND
KEEP IT FOR FUTURE
REFERENCE.

"Life insurance is a most effective agency of thrift and one of the wisest and best ways, especially for a man of ordinary means, to safeguard the future of his family."

FRANK T. HINES,
Administrator of Veterans' Affairs

CONTENTS

	Page
1. Introduction.....	4
2. Payment of Premiums after Discharge.....	4
3. Mode of Premium Payment.....	4
4. Reduction in Amount of Insurance.....	5
5. Conversion to Permanent Plans.....	6
6. When You Write Give This Information.....	6
7. Reinstatement of Full Amount of Insurance after Separation from Active Service.....	7
8. Health Requirements Incident to Reinstatement.....	7
9. Calculation of Amount of Premiums and Interest Due on Reinstatement.....	9
10. Reinstatement of Reduced Amount of Insurance after Separation from Active Service.....	10
11. Plans of Insurance.....	11
12. Beneficiaries.....	12
13. Death Benefits and Manner of Payment.....	13
14. Payment of Insurance Premiums by Deduction from Disability Compensation, Emergency Officers Retirement Pay, or Pension.....	15
15. Waiver of Payment of Premiums on Account of Total Disability.....	15
16. Dividends.....	16
17. No Restrictions.....	16
18. Assignment, Taxation, and Exemption.....	16
19. National Service Life Insurance Fund.....	17
20. Premium Rates on National Service Life Insurance.....	17
21. Tables of Guaranteed Values.....	22
* * *	
22. Veterans' Administration Field Stations.....	23
23. Sample Copy of Letter for Insured's Use to Accompany his First Premium Remittance Mailed Direct to the Veterans' Administration, Washington 25, D. C., after his Separation from Active Service.....	24

National Service Life Insurance

1. Introduction.

All persons honorably discharged from the military or naval service have the right to continue their National Service Life Insurance but, to do so, it will be necessary that they pay premiums as they become due direct to the Veterans' Administration, Washington 25, D. C.

National Service Life Insurance in force is a most valuable asset. It is especially valuable to those who may be physically impaired as they may be unable to obtain any other life insurance protection. Even single persons with no present dependents may find it worthwhile to continue their National Service Life Insurance for the protection of future dependents.

2. Payment of Premiums After Discharge.

After discharge the insured should forward to the COLLECTIONS SUBDIVISION, VETERANS' ADMINISTRATION, WASHINGTON 25, D. C., within 31 days from the end of the period for which premiums were last paid, a remittance in the amount of the premium formerly paid by direct remittance or by allotment from service pay. ORDINARILY THE FIRST PREMIUM AFTER DISCHARGE IS PAYABLE DURING THE MONTH FOLLOWING DISCHARGE. The remittance should be in the form of a check or money order made payable to the Treasurer of the United States and forwarded to the COLLECTIONS SUBDIVISION, VETERANS' ADMINISTRATION, WASHINGTON 25, D. C. (Do not mail cash or currency since such payments are sent at the remitter's own risk.) Payments should continue to be made as premiums become due, whether or not premium notices are received from the Veterans' Administration, in order to insure continuous protection and avoid the possibility of lapse of insurance.

3. Mode of Premium Payment.

Premiums are due and payable monthly in advance with a grace period of 31 days from the due date and may be paid

monthly, quarterly, semiannually, or annually. If the premium is paid on other than a monthly basis, a saving in discount at the rate of 3 percent per year is allowed on the monthly premiums paid in advance. The method of paying premiums may be changed at any time on notice in writing to the Veterans' Administration or upon payment of the correct premium required under the new mode of payment selected. (See Par 20 for premium rates.)

The premium due date is the same date in the month as that on which the insurance became effective, which date is stated on the insurance certificate or policy issued as evidence that National Service Life Insurance has been granted. A certificate of insurance on the 5-Year Level Premium Term plan was mailed for safekeeping to the person and at the address directed by the insured on his application for this insurance.

4. Reduction in Amount of Insurance.

If the insured does not desire to retain the whole amount of his insurance it may be reduced. The amount continued must be a multiple of \$500 but not less than \$1,000.

Where a reduction in the amount of insurance is desired, application should be made by letter, addressed to the VETERANS' ADMINISTRATION, WASHINGTON 25, D. C., signed by the insured and stating the exact amount of insurance to be continued in force. He should also consider his beneficiary designation in the light of the reduction in amount of insurance and if a change in beneficiary or beneficiaries is desired the Veterans' Administration should be notified in writing as to the new beneficiary designation. With his letter the insured should send a remittance in the form of a check or money order made payable to the Treasurer of the United States in an amount sufficient to cover the first monthly, quarterly, semiannual, or annual premium on the reduced amount of insurance. He should send this remittance, without awaiting receipt from the Veterans' Administration of a formal notice of the amount of the premium due on the reduced amount of insurance, in order to insure continuous protection and avoid the possibility of lapse. Such payments should continue to be made as premiums become due whether or not premium notices are received from the Veterans' Administration.

5. Conversion to Permanent Plans.

National Service Life Insurance is issued originally as 5-Year Level Premium Term insurance. Premiums on 5-Year Level Premium Term insurance remain the same for 5 years after the effective date of the insurance. This insurance may be converted, while it is in force, at any time after the first policy year and before the end of the 5-year period, without medical examination, into Ordinary Life, 20-Payment Life or 30-Payment Life insurance. Five-Year Level Premium Term insurance must be converted before the expiration of the 5-year period. Application for conversion should be made on insurance form 358, "Application for Change of National Service Life Insurance from 5-Year Level Premium Term Policy to Ordinary Life, 20-Payment Life, or 30-Payment Life Policy." (See Par. 11 for additional information.)

6. When You Write Give This Information.

All correspondence relative to National Service Life Insurance should be addressed to the VETERANS' ADMINISTRATION, WASHINGTON 25, D. C., and should always contain the following information:

THE INSURED'S FIRST NAME, MIDDLE NAME, AND LAST NAME IN FULL.

THE INSURED'S INSURANCE CERTIFICATE OR POLICY NUMBER AND THE INSURED'S SERVICE SERIAL NUMBER OR NUMBERS.

THE INSURED'S COMPLETE PRESENT ADDRESS.

If the insured's certificate or policy number is not known, to insure proper identification there should also be furnished the insured's rank, rating or grade, and organization at the time of original application for insurance, his date of separation from service and his date of birth.

THE INSURED SHOULD NOTIFY THE VETERANS' ADMINISTRATION PROMPTLY OF ANY CHANGE IN HIS PERMANENT ADDRESS IN ORDER THAT ANY MAIL MAY BE PROMPTLY RECEIVED BY HIM.

BE SURE TO MAIL PREMIUMS ON TIME.
KEEP YOUR INSURANCE IN FORCE.

7. Reinstatement of Full Amount of Insurance After Separation From Active Service.

Failure to pay any premium before the expiration of the grace period of 31 days from the due date will cause insurance to lapse.

National Service Life Insurance which has lapsed before or after separation from active service may be reinstated at any time after separation from active service upon written application therefor signed by the applicant and upon payment of all premiums in arrears, with interest from their several due dates at the rate of 5 percent per annum, compounded annually, and the payment or reinstatement of any indebtedness against the insurance, provided the applicant at the time of application and tender of premiums is in the required state of health as prescribed in subparagraph (A), (B), or (C) of paragraph 8, whichever is applicable, and submits evidence thereof at the time of application and tender of premiums as may be satisfactory to the Administrator of Veterans' Affairs: *Provided*, That application for reinstatement of 5-Year Level Premium Term insurance, accompanied by evidence of insurability and tender of premiums with interest, must be submitted prior to the expiration of the 5-year term period: *Provided further*, That a lapsed National Service Life Insurance permanent policy which is in force under extended insurance may be reinstated without health statement or other medical evidence, if application and tender of premiums with interest are made not less than 5 years prior to the date such extended insurance would expire.

8. Health Requirements Incident to Reinstatement.

(A) If application and tender of premiums are made on or before August 31, 1944, or within 6 months after the date of separation from active service, whichever is later, insurance may be reinstated provided the applicant is in as good health on the date of application and tender of premiums as he was on the due date of the first premium in default and furnishes satisfactory evidence thereof at the time of application and tender of premiums: *Provided*, That reinstatement of insurance under this subparagraph shall be restricted to

applications submitted not more than 6 months after the termination of the present war.

(B) If application and tender of premiums are made at any time within 3 months after the due date of the first premium in default, insurance may be reinstated: *Provided*, The applicant is in as good health on the date of application and tender of premiums as he was on the due date of the first premium in default and furnishes satisfactory evidence thereof at the time of application and tender of premiums.

The applicant's own statements of comparative health are usually acceptable as proof of insurability for the purpose of reinstatement under subparagraph (A) or (B), though report of physical examination may be required. Application for Reinstatement (insurance form 353) should be used in these cases.

(C) If application and tender of premiums are made (1) after August 31, 1944, and (2) after the expiration of 3 months after the due date of the first premium in default and (3) either more than 6 months after the date of separation from active service or more than 6 months after the termination of the present war whichever is earlier, insurance may be reinstated: *Provided*, The applicant is in good health on the date of application for reinstatement and tender of premiums and furnishes satisfactory evidence thereof at the time of application and tender of premiums in the form of a complete report of physical examination. Application for Reinstatement (insurance form 352) should be used in these cases.

Physical examination incident to the reinstatement of National Service Life Insurance may be made free of charge to the applicant by a physician at any Veterans' Administration facility or regional office or by a physician of the United States Public Health Service. Such examination may also be made, at the applicant's own expense, by a physician designated by the Administrator of Veterans' Affairs to make such examinations. The names and addresses of such designated physicians for the locality in the United States in which the applicant resides will be furnished upon request, addressed to the manager of the nearest Veterans' Administration field station or to the Director of Insurance, Veterans' Administration, Washington 25, D. C. (See Par. 22—Veterans' Admin-

istration field stations.) The expenses of any travel necessary in connection with an examination for reinstatement of insurance must be paid by the applicant.

9. Calculation of Amount of Premiums and Interest Due on Reinstatement.

The method of calculating the amount of premiums and interest due on reinstatement accomplished within 1 year from the date of lapse is outlined below:

When a premium is not tendered on or prior to the due date, or within the 31-day grace period, interest at the rate of 5 percent per annum is charged on the delayed premiums from the due date of each monthly premium in arrears to the monthly due date of the premium due on or immediately prior to the date when application for reinstatement with required remittance is submitted. In calculating this interest fractional portions of the premium month may be disregarded. The postmark date on the envelope in which a remittance is mailed is accepted by the Veterans' Administration as the date of tender.

Table of Factors to Determine Amount of Premiums and Interest Due at 5 Percent per Annum

Number of months indicated includes current premium month without interest. (The premium month begins on the day of the month the insurance became effective—see example printed at end of this paragraph.)

2 mos.	3 mos.	4 mos.	5 mos.
2.0042	3.0125	4.0250	5.0417
6 mos.	7 mos.	8 mos.	9 mos.
6.0625	7.0875	8.1167	9.1500
10 mos.	11 mos.	12 mos.	
10.1875	11.2292	12.2750	

Calculate amount of premiums and interest due as follows:

Determine the number of monthly premiums due from the first premium in default to the premium for the current month, both inclusive.

From the table of factors given above, select the factor corresponding to the number of monthly premiums due and multiply this factor by the amount of one monthly

premium. The result is the total amount of premiums and interest due in order to reinstate the policy.

NOTE.—If premiums have been paid on other than a monthly basis use the monthly premium as the basis for computing amount of premiums and interest due. When forwarding application for reinstatement state whether you wish to pay future premiums on a monthly, quarterly, semiannual, or annual basis.

EXAMPLE: First premium in default due March 12, 1943.

Remittance to cover all premiums and interest due, tendered May 19, 1943.

<i>Monthly premium</i>	<i>Number months</i>	<i>Factor</i>	<i>Monthly premium × Factor</i>
\$12.30	3	3.0125	\$37.05

The last amount shown, \$37.05, is the total amount of premiums and interest due.

10. Reinstatement of Reduced Amount of Insurance After Separation From Active Service.

If the amount of National Service Life Insurance previously carried by the insured lapsed before or after separation from active service and he desires to reinstate and continue in force a reduced amount, reinstatement of a reduced amount may be made after separation from active service, upon written application therefor signed by the applicant and upon payment of all premiums in arrears on the reduced amount with interest from their several due dates at the rate of 5 percent per annum, compounded annually, and the payment or reinstatement of any indebtedness against the insurance, together with the submission of required evidence of insurability as hereinbefore prescribed. The amount reinstated must be a multiple of \$500 but not less than \$1,000.

Principal Features, Privileges, and Benefits of National Service Life Insurance

National Service Life Insurance is granted only to persons in the active military or naval service, in any multiple of \$500 but not less than \$1,000 or more than \$10,000, provided that not more than \$10,000 of life insurance issued by the

Government by virtue of service in the armed forces may be in force on one life at any one time.

11. Plans of Insurance.

(a) The insurance is issued originally on the **5-Year Level Premium Term** plan which furnishes, during the 5-year term period, the largest amount of temporary protection for the lowest premium payment, because the policyholder pays only what is considered necessary to cover the normal cost of the insurance within the term period.

(b) The 5-Year Level Premium Term insurance while in force, in multiples of \$500 but not less than \$1,000, may be converted in the same or less amount without medical examination, into permanent policies of National Service Life Insurance on the Ordinary Life, 20-Payment Life or 30-Payment Life plan at any time after the insurance has been in force for 1 year and within the 5-year term period.

The **Ordinary Life Policy** provides the maximum amount of permanent protection for the minimum level premium payment, which is payable throughout the lifetime of the insured.

The **20-Payment Life Policy** provides that premiums shall be payable for 20 years. At the end of the 20-year period premium payments cease and the insurance continues in force for the remainder of the insured's life for the face amount of the policy.

The **30-Payment Life Policy** provides that premiums shall be payable for 30 years. At the end of the 30-year period premium payments cease and the insurance continues in force for the remainder of the insured's life for the face amount of the policy.

(c) At the option of the insured, in accordance with regulations, the permanent (converted) policy may be made effective as of the date any current premium becomes due on the 5-Year Level Premium Term insurance or as of the date any prior premium became due on such insurance, including the same date on which the 5-Year Level Premium Term insurance originally became effective. The converted policy will be issued at the premium rate for the age of the insured on his birthday nearest the effective date of the policy. (See

Par. 20 for premium rates for insuring age at effective date of converted policies.)

(d) All permanent (converted) policies of National Service Life Insurance have guaranteed cash, loan, paid-up, and extended insurance values available after the policy has been in force 1 year. Loans may be obtained at any time after the policy has been in force 1 year, and before default in the payment of any subsequent premium, in any amount not to exceed 94 percent of the cash value. Policy loans bear interest at the rate of five percent per annum. (See Par. 21 for guaranteed values on converted policies issued at age 25.)

(e) It should be clearly borne in mind that term insurance provides the maximum temporary protection for the minimum cost and is desirable only for emergencies and for those persons who temporarily find it inconvenient to pay the higher premiums required on the permanent (converted) policies. The insured is advised to keep his 5-Year Level Premium Term insurance in force during the period of readjustment from military to civilian life and to convert it in whole or in part as soon as and to the extent he is financially able to pay the higher premiums on the permanent (converted) plans of insurance. In this way it is believed that the insured and his dependents will achieve the best ultimate results from his National Service Life Insurance.

12. Beneficiaries.

(a) The insured has a right to designate a beneficiary or beneficiaries of the insurance within the following classes: Wife (husband), child (including an adopted child, step-child illegitimate child), parent (including parent through adoption and persons who have stood in loco parentis (in place of a parent) to the insured at any time prior to his entry into active service for a period of not less than 1 year), brother or sister (including those of the half blood) of the insured.

(b) The insured may designate, in addition to the principal beneficiary or beneficiaries, any person or persons within the permitted class as contingent beneficiary or beneficiaries. A contingent beneficiary so designated will take the monthly installments of insurance if the specified principal beneficiary

should not survive so as to receive any installment or installments of insurance, or will take any remaining monthly installments certain if the specified principal beneficiary survives the insured and receives one or more monthly installments but dies before all the monthly installments certain have been paid.

(c) The insured may change the beneficiary or beneficiaries within the permitted classes of persons herein specified at any time without their knowledge or consent by notice in writing signed by the insured and forwarded to the Veterans' Administration. Whenever practicable, such notice should be given on Veterans' Administration insurance form 336 "Change of Beneficiary—National Service Life Insurance." A change of beneficiary may not be made by last will and testament although an original designation of beneficiary may be made by last will and testament duly probated.

13. Death Benefits and Manner of Payment.

National Service Life insurance is payable in the event of the death of the insured while the insurance is in force, whether or not death results from a condition incident to military or naval service, to the beneficiary or beneficiaries entitled, in equal monthly installments in the following manner: (Death benefits under National Service Life Insurance are not payable in one sum).

(a) If the beneficiary to whom payment is first made is under 30 years of age at the date of death of the insured, payments are made in 240 equal monthly installments at the rate of \$5.51 for each \$1,000 of insurance.

(b) If the beneficiary to whom payment is first made is 30 or more years of age at the date of death of the insured, payments are made in equal monthly installments throughout the remaining lifetime of such beneficiary with the proviso that such monthly installments shall be payable for 120 months certain. The amount of the monthly installment payable for each \$1,000 of insurance under this life income provision is determined by the age of the beneficiary at the date of death of the insured, said age being determined as of the last birthday prior to or on said date, in accordance with the following schedule, which is based upon the American Experience Table of Mortality and interest at the rate

of 3 percent per year. Since most beneficiaries are women, the value of their installment payments under this life income provision is greatly enhanced by the fact that instead of an annuity mortality table, differentiated for sex, the much more favorable American Experience Table of Mortality is used as a basis of calculation, combined with a 3 percent interest rate which exceeds that usually used today by private insurers.

Age of beneficiary at date of death of insured	Amount of each monthly installment per \$1,000 of insurance	Age of beneficiary at date of death of insured	Amount of each monthly installment per \$1,000 of insurance	Age of beneficiary at date of death of insured	Amount of each monthly installment per \$1,000 of insurance
30	\$3.97	50	\$5.39	70	\$8.51
31	4.01	51	5.51	71	8.66
32	4.06	52	5.63	72	8.80
33	4.10	53	5.76	73	8.94
34	4.15	54	5.90	74	9.06
35	4.20	55	6.03	75	9.18
36	4.26	56	6.18	76	9.28
37	4.31	57	6.33	77	9.37
38	4.37	58	6.49	78	9.44
39	4.43	59	6.65	79	9.50
40	4.50	60	6.81	80	9.55
41	4.57	61	6.98	81	9.58
42	4.64	62	7.15	82	9.60
43	4.72	63	7.32	83	9.61
44	4.80	64	7.50	84	9.61
45	4.89	65	7.67	85	9.61
46	4.98	66	7.84		
47	5.08	67	8.02		
48	5.18	68	8.19		
49	5.28	69	8.35		

(c) If no valid beneficiary is designated by the insured, or if the designated beneficiary or beneficiaries (including contingent beneficiaries) should not survive so as to receive any installment or installments of insurance, or should die prior to completion of payment of the monthly installments certain, the installments of insurance remaining unpaid at the death of the insured or of any beneficiary, as the case may be,

shall be paid to the person or persons within the permitted classes of beneficiaries hereinafter specified and in the order named:

- (1) To the widow or widower of the insured, if living;
- (2) If no widow or widower, to the child or children of the insured (including adopted children), if living, in equal shares;
- (3) If no widow, widower, or child, to the parent or parents of the insured who last bore that relationship, if living, in equal shares;
- (4) If no widow, widower, child, or parent, to the brothers and sisters of the insured (including those of the half blood), if living, in equal shares.

14. Payment of Insurance Premiums by Deduction From Disability Compensation, Emergency Officers Retirement Pay, or Pension.

The insured under a National Service Life Insurance policy may authorize the monthly deduction of premiums from disability compensation, emergency officers retirement pay, or pension that has been awarded to him under any laws administered by the Veterans' Administration. Insurance form 887 "Authorization to Deduct Insurance Premiums from Compensation Payments, Retirement Pay, or Pension" should be used for this purpose.

15. Waiver of Payment of Premiums on Account of Total Disability.

All National Service Life Insurance policies contain a provision for the waiver of payment of premiums during the continuous total disability of the insured which continues or has continued for 6 or more consecutive months, provided such disability commenced subsequent to the date of his application for insurance, while the insurance was in force under premium-paying conditions and prior to the insured's sixtieth birthday. Total disability as referred to in the National Service Life Insurance policy is any impairment of mind or body which continuously renders it impossible for the insured to follow any substantially gainful occupation.

The waiver of premiums may be made effective, beginning with the monthly premium due on or next following the date

of commencement of such total disability and during its continuance. No monthly premium will be waived the due date of which is more than 1 year prior to the date of receipt in the Veterans' Administration of application for waiver of premiums; however, this period may be extended if it is shown that the failure to submit timely application for waiver was due to circumstances beyond the control of the insured. The face amount of the policy will not be decreased by reason of any premiums having been waived, nor will such premiums be deducted in any settlement of the policy. The insured should continue to pay premiums regularly as they become due until he receives notice from the Veterans' Administration of entitlement to waiver of premiums, in order to avoid the possibility of lapse of the insurance. Any premiums tendered to cover a period during which the waiver is effective will be refunded.

This valuable benefit in a sense *insures the insurance* during a period when the insured usually is least able to pay premiums and the need for life insurance protection is acutely recognized. The waiver of premiums is *not automatic* but must be applied for to the Veterans' Administration by the insured. It is desirable, and to the best interests of the insured, that application for waiver of premiums be filed immediately following 6 months of continuous total disability. Application should be made on insurance form 357, "Statement of Claim for Waiver of Premiums or Continuation of Waiver of Premiums under the National Service Life Insurance Act of 1940, as Amended."

16. Dividends.

National Service Life Insurance policies may participate in dividends from gains and savings as determined by the Administrator of Veterans' Affairs.

17. No Restrictions.

The insurance is free from restrictions as to residence, travel, occupation, or military or naval service.

18. Assignment, Taxation, and Exemption.

The proceeds of a National Service Life Insurance policy are not assignable and the payments of National Service Life

Insurance as such are exempt from taxation. Payments of insurance to a beneficiary are exempt from the claims of creditors of the insured or creditors of the beneficiary, and are not liable to attachment, levy, or seizure by or under any legal or equitable process whatever, either before or after receipt by the beneficiary; however, this exemption does not apply against the United States.

19. National Service Life Insurance Fund.

All premiums paid on account of National Service Life Insurance are deposited and covered into a separate trust fund in the United States Treasury. The Government acts in the capacity of trustee of the fund for the sole benefit of the policyholders. No part of the fund belongs to the Government, nor does the Government derive any profit whatever from its administration and the beneficial interest in the reserves belongs exclusively to the policyholders.

20. Premium Rates.

The premium rates are the net rates based on the American Experience Table of Mortality and the assumption that the funds will be invested and interest will be earned at the rate of 3 percent per year. The premium does not include any charge to cover the administrative expenses which are borne by the Government, nor is any additional charge calculated in the premium to cover the cost of the provision for the waiver of premiums on account of total disability. The excess mortality cost and the cost of the waiver of premiums on account of total disability, when death or disability is traceable to the extra hazard of the military or naval service, are also borne by the Government.

**20. Premium Rates on National Service
Life Insurance
5-YEAR LEVEL PREMIUM TERM**

Insuring age at effective date of policy	Premium per \$1,000 insurance			
	Monthly	Quarterly	Semiannual	Annual
15	\$0.63	\$1.89	\$3.76	\$7.46
16	.64	1.92	3.82	7.58
17	.64	1.92	3.82	7.58
18	.64	1.92	3.82	7.58
19	.65	1.95	3.88	7.70
20	.65	1.95	3.88	7.70
21	.65	1.95	3.88	7.70
22	.66	1.98	3.94	7.81
23	.66	1.98	3.94	7.81
24	.67	2.01	4.00	7.93
25	.67	2.01	4.00	7.93
26	.68	2.03	4.05	8.05
27	.69	2.06	4.11	8.17
28	.69	2.06	4.11	8.17
29	.70	2.09	4.17	8.29
30	.71	2.12	4.23	8.41
31	.72	2.15	4.29	8.52
32	.73	2.18	4.35	8.64
33	.74	2.21	4.41	8.76
34	.75	2.24	4.47	8.88
35	.76	2.27	4.53	9.00
36	.77	2.30	4.59	9.12
37	.79	2.36	4.71	9.35
38	.81	2.42	4.83	9.59
39	.83	2.48	4.95	9.83
40	.85	2.54	5.07	10.06
41	.87	2.60	5.19	10.30
42	.89	2.66	5.31	10.54
43	.92	2.75	5.49	10.89
44	.95	2.84	5.67	11.25
45	.99	2.96	5.90	11.72
46	1.03	3.08	6.14	12.19
47	1.08	3.23	6.44	12.79
48	1.14	3.41	6.80	13.50
49	1.20	3.59	7.16	14.21
50	1.27	3.80	7.57	15.04
51	1.35	4.04	8.05	15.98
52	1.44	4.31	8.59	17.05
53	1.54	4.61	9.18	18.23
54	1.65	4.94	9.84	19.53
55	1.77	5.30	10.55	20.95
56	1.90	5.69	11.33	22.49
57	2.05	6.13	12.22	24.27
58	2.21	6.61	13.18	26.16
59	2.40	7.18	14.31	28.41
60	2.60	7.78	15.50	30.78
61	2.82	8.44	16.82	33.39
62	3.07	9.19	18.31	36.35
63	3.34	10.00	19.92	39.54
64	3.64	10.89	21.71	43.09
65	3.97	11.88	23.67	47.00
66	4.34	12.99	25.88	51.38
67	4.74	14.19	28.27	56.12
68	5.18	15.50	30.89	61.33
69	5.66	16.94	33.75	67.01
70	6.18	18.49	36.85	73.16

**20. Premium Rates on National Service
Life Insurance
ORDINARY LIFE**

Insuring age at effective date of policy	Premium per \$1,000 insurance			
	Monthly	Quarterly	Semiannual	Annual
15	\$1.11	\$3.32	\$6.62	\$13.14
16	1.13	3.38	6.74	13.38
17	1.15	3.44	6.86	13.61
18	1.18	3.53	7.04	13.97
19	1.20	3.59	7.33	14.21
20	1.23	3.68	7.45	14.56
21	1.25	3.74	7.63	14.80
22	1.28	3.83	7.81	15.15
23	1.31	3.92	7.99	15.51
24	1.34	4.01	8.17	15.86
25	1.37	4.10	8.41	16.22
26	1.41	4.22	8.59	16.69
27	1.44	4.31	8.83	17.05
28	1.48	4.43	9.06	17.52
29	1.52	4.55	9.30	18.00
30	1.56	4.67	9.54	18.47
31	1.60	4.79	9.84	18.94
32	1.65	4.94	10.08	19.53
33	1.69	5.06	10.44	20.01
34	1.75	5.24	10.73	20.72
35	1.80	5.39	11.03	21.31
36	1.85	5.54	11.39	21.90
37	1.91	5.72	11.81	22.61
38	1.98	5.93	12.16	23.44
39	2.04	6.10	12.64	24.15
40	2.12	6.34	13.06	25.10
41	2.19	6.55	13.54	25.93
42	2.27	6.79	14.07	26.87
43	2.36	7.06	14.61	27.94
44	2.45	7.33	15.15	29.01
45	2.54	7.60	15.74	30.07
46	2.64	7.90	16.40	31.25
47	2.75	8.23	17.11	32.56
48	2.87	8.59	17.83	33.98
49	2.99	8.95	18.61	35.40
50	3.12	9.34	19.50	36.94
51	3.27	9.79	20.39	38.71
52	3.42	10.23	21.35	40.49
53	3.58	10.71	22.36	42.38
54	3.75	11.22	23.44	44.40
55	3.93	11.76	24.63	46.53
56	4.13	12.36	25.88	48.89
57	4.34	12.99	27.19	51.38
58	4.56	13.65	28.62	53.99
59	4.80	14.36	30.17	56.83
60	5.06	15.14	31.84	59.91
61	5.34	15.98	33.57	63.22
62	5.63	16.85	35.48	66.65
63	5.95	17.81	37.57	70.44
64	6.30	18.85	39.77	74.59
65	6.67	19.96	42.16	78.97
66	7.07	21.16	44.66	83.70
67	7.49	22.41	47.41	88.67
68	7.95	23.79	50.39	94.12
69	8.45	25.29	53.61	100.04
70	8.99	26.90		106.43

**20. Premium Rates on National Service
Life Insurance
20-PAYMENT LIFE**

Insuring age at effective date of policy	Premium per \$1,000 insurance			
	Monthly	Quarterly	Semiannual	Annual
15	\$1.83	\$5.48	\$10.91	\$21.67
16	1.85	5.54	11.03	21.90
17	1.88	5.63	11.21	22.26
18	1.91	5.72	11.39	22.61
19	1.93	5.78	11.51	22.85
20	1.96	5.87	11.69	23.20
21	1.99	5.96	11.87	23.56
22	2.02	6.05	12.05	23.91
23	2.05	6.13	12.22	24.27
24	2.08	6.22	12.40	24.63
25	2.12	6.34	12.64	25.10
26	2.15	6.43	12.82	25.45
27	2.19	6.55	13.06	25.93
28	2.23	6.67	13.30	26.40
29	2.27	6.79	13.54	26.87
30	2.31	6.91	13.78	27.35
31	2.35	7.03	14.01	27.82
32	2.39	7.15	14.25	28.30
33	2.44	7.30	14.55	28.89
34	2.49	7.45	14.85	29.48
35	2.53	7.57	15.09	29.95
36	2.59	7.75	15.44	30.66
37	2.64	7.90	15.74	31.25
38	2.70	8.08	16.10	31.97
39	2.76	8.26	16.46	32.68
40	2.82	8.44	16.82	33.39
41	2.88	8.62	17.17	34.10
42	2.95	8.83	17.59	34.92
43	3.02	9.04	18.01	35.75
44	3.10	9.28	18.49	36.70
45	3.18	9.52	18.96	37.65
46	3.27	9.79	19.50	38.71
47	3.36	10.06	20.04	39.78
48	3.46	10.35	20.63	40.96
49	3.56	10.65	21.23	42.15
50	3.67	10.98	21.88	43.45
51	3.79	11.34	22.60	44.87
52	3.91	11.70	23.32	46.29
53	4.05	12.12	24.15	47.95
54	4.20	12.57	25.05	49.72
55	4.35	13.02	25.94	51.50
56	4.52	13.53	26.95	53.51
57	4.70	14.07	28.03	55.64
58	4.89	14.63	29.16	57.89
59	5.10	15.26	30.41	60.38
60	5.33	15.95	31.78	63.10
61	5.58	16.70	33.27	66.06
62	5.84	17.48	34.83	69.14
63	6.13	18.34	36.55	72.57
64	6.45	19.30	38.46	76.36
65	6.79	20.32	40.49	80.39
66	7.16	21.43	42.70	84.77
67	7.57	22.65	45.14	89.62
68	8.01	23.97	47.77	94.83
69	8.49	25.41	50.63	100.51
70	9.01	26.96	53.73	106.67

**20. Premium Rates on National Service
Life Insurance
30-PAYMENT LIFE**

Insuring age at effective date of policy	Premium per \$1,000 insurance			
	Monthly	Quarterly	Semiannual	Annual
15	\$1.43	\$4.28	\$8.53	\$16.93
16	1.45	4.34	8.65	17.17
17	1.47	4.40	8.77	17.40
18	1.49	4.46	8.89	17.64
19	1.52	4.55	9.06	18.00
20	1.54	4.61	9.18	18.23
21	1.56	4.67	9.30	18.47
22	1.59	4.76	9.48	18.82
23	1.61	4.82	9.60	19.06
24	1.64	4.91	9.78	19.42
25	1.67	5.00	9.96	19.77
26	1.70	5.09	10.14	20.13
27	1.73	5.18	10.32	20.48
28	1.76	5.27	10.50	20.84
29	1.79	5.36	10.67	21.19
30	1.83	5.48	10.91	21.67
31	1.87	5.60	11.15	22.14
32	1.90	5.69	11.33	22.49
33	1.95	5.84	11.63	23.09
34	1.99	5.96	11.87	23.56
35	2.03	6.08	12.11	24.03
36	2.08	6.22	12.40	24.63
37	2.13	6.37	12.70	25.22
38	2.18	6.52	13.00	25.81
39	2.24	6.70	13.36	26.52
40	2.30	6.88	13.72	27.23
41	2.37	7.09	14.13	28.06
42	2.43	7.27	14.49	28.77
43	2.51	7.51	14.97	29.72
44	2.59	7.75	15.44	30.66
45	2.67	7.99	15.92	31.61
46	2.76	8.26	16.46	32.68
47	2.86	8.56	17.05	33.86
48	2.96	8.86	17.65	35.04
49	3.08	9.22	18.37	36.46
50	3.20	9.58	19.08	37.88
51	3.33	9.97	19.86	39.42
52	3.47	10.38	20.69	41.08
53	3.62	10.83	21.59	42.86
54	3.78	11.31	22.54	44.75
55	3.96	11.85	23.61	46.88
56	4.15	12.42	24.75	49.13
57	4.35	13.02	25.94	51.50
58	4.57	13.68	27.25	54.10
59	4.81	14.39	28.68	56.95
60	5.06	15.14	30.17	59.91
61	5.34	15.98	31.84	63.22
62	5.64	16.88	33.63	66.77
63	5.95	17.81	35.48	70.44
64	6.30	18.85	37.57	74.50
65	6.67	19.96	39.77	78.97

21. Guaranteed Values on National Service Life Insurance

AGE 25				\$1,000				
ORDINARY LIFE				End of policy year	30-PAYMENT LIFE			
Cash value	Paid-up insurance	Extension			Cash value	Paid-up insurance	Extension	
		Yrs.	Days				Yrs.	Days
\$8.60	\$23.78	1	34	1	\$12.30	\$34.00	1	210
17.47	47.55	2	87	2	25.01	68.07	3	91
26.61	71.28	3	158	3	38.14	102.16	5	9
36.04	94.99	4	249	4	51.71	136.30	6	329
45.76	118.66	5	354	5	65.73	170.44	8	321
55.77	142.24	7	111	6	80.22	204.60	10	333
66.09	165.75	8	240	7	95.19	238.73	12	356
76.72	189.16	10	6	8	110.66	272.84	15	4
87.67	212.47	11	133	9	126.63	306.89	16	340
98.94	235.64	12	244	10	143.13	340.88	18	242
110.55	258.68	13	325	11	160.17	374.79	20	68
122.49	281.56	14	364	12	177.77	408.63	21	183
134.77	304.26	15	355	13	195.94	442.35	22	227
147.39	326.76	16	297	14	214.70	475.98	23	210
160.36	349.05	17	190	15	234.06	509.47	24	139
173.67	371.09	18	41	16	254.04	542.82	25	24
187.34	392.91	18	215	17	274.67	576.07	25	234
201.37	414.49	18	352	18	295.96	609.18	26	50
215.77	435.81	19	91	19	317.93	642.15	26	206
230.50	456.82	19	165	20	340.59	675.00	26	343
309.14	556.79	19	197	25	464.99	837.49	28	286
394.11	646.17	18	220	30	609.92	1,000.00	-----	-----
482.33	723.44	17	52	35	666.72	-----	-----	-----
570.12	788.29	15	145	40	723.24	-----	-----	-----

20-PAYMENT LIFE				End of policy year				
Cash value	Paid-up insurance	Yrs.	Days		Cash value	Paid-up insurance	Yrs.	Days
\$17.81	\$49.24	2	110	1	These values are based on an insurance of \$1,000 without indebtedness and with no dividends standing to the credit of the policy.			
36.24	98.63	4	294	2				
55.31	148.16	7	193	3				
75.06	197.84	10	166	4				
95.49	247.61	13	195	5				
116.64	297.48	16	241	6				
138.54	347.45	19	236	7				
161.21	397.48	22	121	8				
184.66	447.52	24	237	9				
208.95	497.64	26	232	10				
234.09	547.76	28	124	11	The 5-Year Level Premium Term policy has no cash, paid-up insurance or extended insurance values.			
260.12	597.92	29	300	12				
287.07	648.09	31	51	13				
314.97	698.27	32	126	14				
343.86	748.47	33	188	15				
373.77	798.65	34	263	16				
404.76	848.91	36	27	17				
436.85	899.18	37	269	18				
470.12	949.55	40	40	19				
504.58	1,000.00	-----	-----	20				
555.22	-----	-----	-----	25				
609.92	-----	-----	-----	30				
666.72	-----	-----	-----	35				
723.24	-----	-----	-----	40				

22. Veterans' Administration Field Stations.

Additional information and application forms concerning conversion, reinstatement, etc., can be obtained upon request at the Veterans' Administration, Washington 25, D. C., or at any of its field stations.

Alabama Montgomery Tuscaloosa Tuskegee	Maine Togus	Ohio Brecksville Chillicothe Columbus Dayton
Arizona Tucson Whipple	Maryland Baltimore Ft. Howard Perry Point	Oklahoma Muskogee
Arkansas Fayetteville Boston Little Rock North Little Rock	Massachusetts Bedford Boston Northampton Rutland Heights West Roxbury	Oregon Portland Roseburg
California Livermore Los Angeles Palo Alto San Fernando San Francisco	Michigan Dearborn Ft. Custer	Pennsylvania Coatesville Pittsburgh Philadelphia
Colorado Ft. Lyon Denver	Minnesota Minneapolis St. Cloud	Puerto Rico San Juan
Connecticut Newington	Mississippi Biloxi Gulfport Jackson	Rhode Island Providence
Delaware Under Philadelphia	Missouri Excelsior Springs Jefferson Barracks Kansas City St. Louis	South Carolina Columbia
Florida Bay Pines Lake City	Montana Ft. Harrison	South Dakota Hot Springs Sioux Falls
Georgia Atlanta Augusta	Nebraska Lincoln	Tennessee Memphis Mountain Home Murfreesboro
Hawaii Honolulu	Nevada Reno	Texas Amarillo Dallas Legion Waco
Idaho Boise	New Hampshire Manchester	Utah Salt Lake City
Illinois Chicago Danville Downey Dwight Hines Marion	New Jersey Lyons	Vermont White River Junction
Indiana Indianapolis Marion	New Mexico Albuquerque Ft. Bayard	Virginia Keokoughtan Roanoke
Iowa Des Moines Knoxville	New York Batavia Bath Bronx Canandaigua Castle Point New York Northport, L. I. Sunmount	Washington American Lake Seattle Walla Walla
Kansas Wadsworth Wichita	North Carolina Fayetteville Oteen	West Virginia Huntington
Kentucky Lexington Oatwood	North Dakota Fargo	Wisconsin Mendota Wood
Louisiana Alexandria New Orleans		Wyoming Cheyenne Sheridan

23. Sample copy of letter for insured's use to accompany his first premium remittance mailed direct to the Veterans' Administration, Washington 25, D. C., after his separation from active service.

COLLECTIONS SUBDIVISION,
VETERANS' ADMINISTRATION,
WASHINGTON 25, D. C.

(Date)

Enclosed is remittance in the amount of \$----- in payment of the premium due on National Service Life Insurance, -----
(Policy or certificate number or numbers, if known)

on the life of -----
(Print the insured's first name, middle name, and last name, in full)

(Service serial number)

(Date of discharge)

Please send future communications and premium notices to the insured at the following address:

(Number and street)

(City, town, or post office)

(State)

(Signature of insured)

NOTE.—Premium remittance should be in the form of a check or money order made payable to the Treasurer of the United States. Do not mail cash or currency since such payments are sent at the remitter's risk.

